

**PRESS RELEASE**  
**THURSDAY, 07<sup>TH</sup> JANUARY 2021**

**STARTS**

## **SHEPHERD OFFSHORE ANNOUNCE PARTNERSHIP WITH NORTH TYNESIDE COUNCIL**

Shepherd Offshore have announced a partnership with North Tyneside Council for the redevelopment of the historic Swan Hunter Shipyard.

The former shipyard includes the entire 31.96-acre site located on the North Bank of the River Tyne, with access roads, two quays, two river berths, a wet berth facility and vacant former office buildings.

The aim for the development of the Swan Hunter site is to attract mutually beneficial stakeholders who can bring both value to the site and wider community. This prospect supports the vision to continue Shepherd Offshore's focus on 'responsible regeneration', creating value while producing jobs and prosperity to the area.

For North Tyneside, Swan Hunter has played a large role in the economy. Opening in 1842 by Charles Sheridan Swan, the former shipyard is historic for its ship building, including the famous launch of Mauretania and construction of Ark Royal and Illustrious.

Shepherd Offshore believes the Swan Hunter site has a key role to play in supporting a transformative national industrial strategy for the energy sector in the UK. With excellent access from the Tyne to key oil and gas fields and wind farm development sites such as Dogger Bank, Hornsea and Firth of Forth, the Swan Hunter site is a key strategic location supporting the North East offshore energy and subsea cluster.

There is potential to link the Swan Hunter site to Neptune Energy Park. The site is owned and managed by Shepherd Offshore and occupied by companies such as JDR Cables, Bridon-Bekaert, Royal IHC Ltd, and Baker Hughes Energy Technology Ltd. Engaging all current users to develop connectivity and increase volume, the facility produces a win-win for the area and supply chain.

Shepherd Offshore is looking forward to working with the council by enhancing job creation and manufacturing capability to the Swan Hunter site. Upon completion, Shepherd Offshore will be conducting a detailed assessment and due diligence of the present site's assets.

Cllr Bruce Pickard, Deputy Mayor of North Tyneside Council and Cabinet member for Regeneration, said: **"I am delighted that we have been able to secure its**





# Shepherd Offshore

**long-term future which I hope results in new jobs and opportunities for people here in North Tyneside and further afield.”**

**Bruce Shepherd, Chairman, Shepherd Offshore, said: “Shepherd Offshore’s plan is to remain supportive to the River Tyne North Bank Strategic Development Framework Plan (SDFP) by continuing to develop critical infrastructure and capacity, allowing the attraction of world class manufacturing and job creation. The Company’s strategy is to attract businesses associated within the offshore, subsea, marine and energy sectors to the Swan Hunter site to continue enhancing the regions expertise.”**

For over 35 years, Shepherd Offshore have an established, proven track record of working successfully with local government managing and developing assets, leading responsible regeneration, and establishing world-class manufacturing clusters. Operationally, Shepherd Offshore offer services in lifting, marine, warehousing, logistics, engineering, and development to all stakeholders.

Notably, in 2017 Bruce Shepherd, Chairman of Shepherd Offshore, received an OBE for services to the economy and skills in the offshore sector, in recognition of the jobs he has created in the local area through Shepherd Offshore. Freddy and Bruce Shepherd were also honoured with the Freedom of the City by Newcastle in 2017, in recognition of their services to the City in business, economic growth and support to local charities.

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